

TEX Energy Report

Daily News For Your Trade Exploration.
Published daily except on Saturdays,
Sundays & national holidays.



The TEX Report Ltd.

No.601, Kandanishikicho Front, 3-6, Kandanishikicho Chiyoda-ku, Tokyo, 101-0054, Japan
Tel:81-3-3233-0811 Fax: 81-3-3293-5289
E-mail: eng@texreport.co.jp

Copying Without Prior Consent Is Illegal !!

The TEX Report LTD. has copyright over all the articles or data published by the TEX Report Ltd. The articles and data issued by E-mail or otherwise by the TEX Report LTD, either in whole or in part may not be reproduced internally or transmitted to the third parties whether free of charge or not by any means, electronic, mechanical, photocopying, recording or otherwise without written permission by the TEX Report Ltd.

Violations of copyright law are subject to legal procedures.

Vol.19, No. 4465

NEWS DIGEST

Wednesday, January 5, 2022

Crude Oil

*NYMEX/ICE Oil & Gas Futures Contract Price ----- 6

Oil Products

*JR Freight Railway Company's Oil Transportation (November 2021) ----- 5

*Japan Domestic Spot Market of Oil Products ----- 8

*TOCOM : Price and Trading Volume (1/4) ----- 7

Electric Power

*(JEPX) Electricity Market ----- 6

Gas

LNG Monthly Statistics Web Edition is Now on Sale

*JERA Resumes Anegasaki LNG-Fired Unit 5 ----- 4

*(South Korea) Trade Statistics-LNG Imports By Source
in January-November 2021 ----- 13

Coal

Coal Monthly Statistics Web Edition is Now on Sale

*Australian Coal Statistics 2021/22 (PDF) Soon to be Released ----- 14

*The Latest Update Status of "Coal Monthly Statistics" ----- 5

*BCB Completes Takeover of Bluff Metallurgical Coal Mine ----- 3

*Spot FOB Price of Hard Coking Coal of State of QLD Origin Rises Sharply ---- 4

*Indonesia Bans Thermal Coal Export in January ----- 3

*Independent Coal Policy Committee Submits Final Report ----- 5

*Qin Huang Dao Coal Price Report ----- 4

*Australian Thermal Coal Traded at US\$149.00-US\$181.00 on December 29-31 ---- 10

*South African Thermal Coal Dealt in at US\$125.00-US\$134.00 FOB
on December 29-30 ----- 10

*globalCOAL's Thermal Coal Market Information for December 2021 ----- 10

Copyright © The TEX Report Ltd.
All Rights Reserved.

Subscription fee of one year including e-mail charge is shown below.

	SixMonth	One Year
One subscription - one e-mail address only	:US\$1,100	:US\$2,000.00
Two to five subscriptions - two to five e-mail address only	:US\$825 per copy	:US\$1,500.00 per copy
Six to ten subscriptions - six to ten e-mail address only	:US\$550 per copy	:US\$1,000.00 per copy
More than eleven subscriptions -more than 11 e-mail address	:US\$275 per copys	:US\$500.00 per copy

TEX Energy Report

Daily News For Your Trade Exploration.
Published daily except on Saturdays,
Sundays & national holidays.



The TEX Report Ltd.

No.601, Kandnishikicho Front, 3-6, Kanda-
nishikicho Chiyoda-ku, Tokyo, 101-0054, Japan
Tel:81-3-3233-0811 Fax: 81-3-3293-5289
E-mail: eng@texreport.co.jp

Vol.19, No. 4465

NEWS DIGEST

Wednesday, January 5, 2022

Coal

<i>*Kideco Produces 8.7 Million MT of Coal in Jul-Sep</i>	<i>----- 11</i>
<i>*U.S.A.'s Week 52 Coal Production Is 11.159 Mil ST</i>	<i>----- 11</i>
<i>*Turkey Imports 412,000 MT of Metallurgical Coal in Nov</i>	<i>----- 12</i>
<i>*Turkey Imports 2.557 Mil MT of Thermal Coal in Nov</i>	<i>----- 12</i>
<i>*Turkey's Nov Green Petroleum Coke Imports by Source</i>	<i>----- 12</i>
<i>*EXCHANGE QUOTATIONS, Tokyo (Opening)</i>	<i>----- 13</i>

BCB Completes Takeover of Bluff Metallurgical Coal Mine

= Coal production will be commenced in second quarter of 2022 =

Bowen Coking Coal Limited (BCB), a mining company in Australia completed taking over Bluff coal mine, a metallurgical coal mine in the State of QLD at the end of 2021.

A 100% interest in Bluff coal mine was taken over from MACA Limited (MACA) which handled the mining services for the said coal mine on December 24. The takeover amount was A\$5 million, of which A\$250,000 was paid as an advanced payment to MACA as of November 2021 when BCB decided to take over Bluff coal mine.

And, BCB this time issued its new own shares equivalent to A\$4.75 million to MACA, and completed taking over Bluff coal mine. Incidentally, the own shares BCB issued are 27,941,177 shares and the price per share is A\$0.17.

Bluff coal mine is an open-cut metallurgical coal mine in the Bowen Basin in the State of QLD and located 20km to the east of Blackwater.

Carabella Resources Pty Ltd. used to hold a 100% interest in Bluff coal mine. The said company is a subsidiary of China Kingho Energy Group Co., Ltd. Carabella Resources started to produce coals at Bluff coal mine in the first quartet (January - March) of 2019. A total of 12 million tons of saleable coal was initially planned to be produced at the said coal mine over a period of 10 years from 2019 to 2028.

However, Carabella Resources suspended operation of Bluff coal mine at the end of November 2020 because China practically banned the metallurgical coal import from Australia. The said coal mine has been kept in care & maintenance condition since then.

Carabella Resources went bankrupt as a result of suspending operation of Bluff coal mine. Thus, the interest in the said coal mine was taken over by MACA which handled the mining services.

BCB intends to restart coal production at Bluff coal mine in the second quartet (April - June) of 2022. Run of mine (ROM) coals in the range of 1.0Mtpa to 1.2Mtpa are expected to be produced at the said coal mine. The production volume of ROM coal in 2022 is scheduled to be 500,000 tons.

On the one hand, BCB concluded a binding share sale and purchase agreement (SSPA) for taking over the shares in New Lenton Coal Pty Ltd. with New Hope Corporation Limited (NHC) on December 24.

On August 4, both companies made a basic agreement to sell a 100% stake in New Lenton Coal owned by New Hope to BCB. The transfer of the shares is scheduled to be completed in the first quarter of 2022.

New Lenton Coal holds a 90% interest in Lenton Joint Venture (Lenton JV) which owns multiple metallurgical coal assets in the State of QLD. Lenton JV holds a 100% interest in each of Burton coal mine, a metallurgical coal mine in the State of QLD and Lenton mining area.

In view of this, BCB will acquire a 90% interest in each of Burton coal mine and Lenton mining area by taking over New Lenton Coal.

Burton coal mine is an open-cut metallurgical coal mine in the Bowen Basin in the State of QLD and the type of coal produced is hard coking coal and semi-hard coking coal. The said coal mine is now placed on care & maintenance condition. Besides, Lenton mining area is an unexplored metallurgical coal mining area adjoining the said coal mine.

BCB will restart operation of Burton coal mine in the third quarter (July - September) of 2022 after taking over the shares in New Lenton Coal. The ROM coal production volume in 2022 is scheduled to be 500,000 tons.

BCB will work on the exploitation of Lenton mining area after restarting operation of Burton coal mine. The time to commence coal production at the said mining area will be the year 2023.

Indonesia Bans Thermal Coal Export in January

= Export market for thermal coal in Asian region might skyrocket in price =

On January 1, the Energy and Mineral Resources Ministry (ESDM) of Indonesia temporarily banned the export of thermal coals (including subbituminous coal, and the same applies hereinafter) in order to secure the supply of thermal coals to the domestic market. The period of the export ban is from 1st to 31st of January.

The coal producers in Indonesia have to supply 25% of the coal production volume to PT Perusahaan Listrik Negara (PLN) as a state-owned electric power company at a modest price.

However, partly because of a historically skyrocketing export market for thermal coal in price, no small coal producers have not fulfilled the duties to supply coals to PLN.

Thus, the shortage of the thermal coal stocks at the respective electric power plant in Indonesia has become serious, and the fear has been voiced that the electricity outage will occur at the respective place in the said country if this goes on.

In light of such a situation, ESDM ordered the respective coal producer not to export coals in January.

Indonesia is a world's best exporting country for thermal coal, and exported about 400 million tons of thermal coal in 2020.

For this reason, the said country's export of thermal coal will be suspended for a period said to be only one month, which will inevitably give a big influence to the export market for thermal coal in the Asian region. As far as we can predict, the said market will skyrocket in price in the future.

JERA Resumes Anegasaki LNG-Fired Unit 5

= The unit to be in-operation until end-Feb to support TEPCO PG's power supply =

JERA announced on January 4 that it has resumed the Anegasaki LNG-fired power plant Unit 5 (capacity: 600,000 kW). The unit is scheduled to be in-operation until February 28 to support TEPCO Power Grid (TEPCO PG) to prepare for tight power supply-demand situations.

The Anegasaki Unit 5 is a conventional LNG-fired power unit commenced in 1977. The old power unit had been under long-term planned suspension since April 2021 but the preparation work for resumption started as TEPCO PG won a tender in October 2021 for an additional power supply for this winter.

In the preparation work, about 40 breaches were confirmed and repair work has been completed. Hiroaki Kamei, Chief Director of the Anegasaki power plant, commented, "We are relieved to have resumed the Unit 5 safely. However, we intend to keep careful eye on the supply-demand balance in Kanto area to maintain a stable power supply."

The unit is operated until February 28 under instruction from TEPCO PG.

Spot FOB Price of Hard Coking Coal of State of QLD Origin Rises Sharply

= Exceeds CFR price of North American hard coking coal by range of US\$14 to US\$15 =

The spot export market for metallurgical coal in the Asian region has risen sharply in price from late December 2021 to the beginning of January 2022. In fact, the spot export FOB price (US\$/MT) of premium hard coking coal produced in the State of QLD, Australia meant for Asia went up by about US\$20 in the past period of slightly less than 2 weeks.

The reason why the spot export FOB price of premium hard coking coal meant for Asia rose sharply is because while the supply and demand for metallurgical coal in the Asian region except China has already become tight, the northeastern region of the State of QLD was attacked by a raging rainstorm from 30th to 31st of December.

The operation of Hay Point Coal Terminal (HPCT) and North Queensland Export Terminal (NQXT) was suspended temporarily due to this rainstorm.

As previously reported, the State of QLD was attacked by a record-setting heavy rain from the end of November to the beginning of December in 2021. At this point of time, multiple coal mines suspended coal production because of the flooding caused by rainstorm and many of the coal mines were forced to downsize the coal production scale.

As such, no small problems occurred in the metallurgical coal export from the State of QLD, which made the FOB price of premium hard coking coal which dropped to the range of US\$316 to US\$317 in late November go up to US\$340 in early December.

In view of this, the FOB price of premium hard coking coal jumped by the range of US\$43 to US\$44 in the past period of slightly more than one month as a result of being influenced by repeated natural disasters.

The State of QLD will face a full-scale cyclone season from now. In case a large-scale cyclone occurs in the State of QLD in the future, the spot export market for metallurgical coal in the Asian region will inevitably go up further-more in price.

On the one hand, the spot CFR price of premium hard coking coal of North American origin meant for China has continued to come down even since the said price dropped with great rapidity from late October to the end of November in 2021.

As a matter of fact, the said CFR price which was US\$615 in late October drops to the range of US\$345 to US\$346 at the present moment. Hence, the FOB price of premium hard coking coal of the State of QLD origin and the CFR price of premium hard coking coal of North American origin have been totally reversed, and the former is US\$14 to US\$15 higher than latter at the present moment. Incidentally, the latter exceeded the former by around US\$215 as of the middle of October.

Qin Huang Dao Coal Price Report

Coal prices shipped from Qin Huang Dao have been revealed. According to a source, Datong coal price (5,800 kcal/kg) was CNY790-800/mt FOB, down by CNY15 from last week, while Shanxi coal (5,500 kcal/kg) CNY730-740/mt FOB, down by CNY5 from last week.

Announce Date	Datong (5,800 kcal/kg)	vs last week	Shanxi (5,500 kcal/kg)	vs last week
Dec 1	835-845	0	760-770	-5
Dec 8	810-820	-25	740-750	-20
Dec 15	805-815	-5	735-745	-5
Dec 22	805-815	0	735-745	0
Dec 29	790-800	-15	730-740	-5

Independent Coal Policy Committee Submits Final Report = Provincial Government of Alberta will scrutinize content of report =

At the end of 2021, the Independent Coal Policy Committee of the Province of Alberta, Canada submitted the final report and recommendations with regard to the coal policy in the said province to the government of the said province.

In June 2020, the Provincial Government of Alberta abolished the coal development policy (former policy) which was set up in 1976 and strictly restricted the coal mine development in the Crowsnest Pass region, and announced a new policy. Accordingly, the regulation of the coal mine development in the said region was eased drastically.

However, the Provincial Government of Alberta changed the policy once again in February 2021 due to the strong protest from the local residents and the environmental protection group in the Crowsnest Pass region, and revived the former policy.

The policy changeover that can be said to be swings-and-roundabouts has caused a serious confusion in the metallurgical coal projects in the said region.

The Provincial Government of Alberta set up the Independent Coal Policy Committee consisting of 5 members in March 2021 for the purpose of overcoming this confusion.

The Independent Coal Policy Committee argued the rights and wrongs of the coal mine development, etc. in the Crowsnest Pass region for a period of 9 months, and then submitted the final report and recommendations to the Provincial Government of Alberta at the end of December.

However, the Provincial Government of Alberta has yet to officially announce the contents for the reason of taking time to scrutinize the contents of the final report and recommendations submitted by the Independent Coal Policy Committee.

JR Freight Railway Company's Oil Transportation (November 2021)

According to a report released by JR Freight Railway Company, its oil transportation volume in November 2021 was 472,000 mt, falling below last year by 4.5%, the drop expanded compared to last month.

As a result, its total oil transportation volume in January-November 2021 was 4.837 million mt, down by 92,000 mt or 1.9% year on year. Details are as per the table below.

	2021	2020	vs last month	vs last month (%)	vs last year	vs last year (%)
						(mt)
January	580,000	569,000	-82,000	-12.4	11,000	1.9
February	531,000	566,000	-49,000	-8.4	-35,000	-6.2
March	495,000	500,000	-36,000	-6.8	-5,000	-1.0
April	401,000	424,000	-94,000	-19.0	-23,000	-5.4
May	352,000	331,000	-49,000	-12.2	21,000	6.3
June	371,000	375,000	19,000	5.4	-4,000	-1.1
July	389,000	397,000	18,000	4.9	-8,000	-2.0
August	386,000	390,000	-3,000	-0.8	-4,000	-1.0
September	403,000	420,000	17,000	4.4	-17,000	-4.0
October	457,000	463,000	54,000	13.4	-6,000	-1.3
November	472,000	494,000	15,000	3.3	-22,000	-4.5
December		662,000				
Jan-Nov Total	4,837,000	4,929,000			-92,000	-1.9

source: Japan Freight Railway Company

The Latest Update Status of "Coal Monthly Statistics"

<Jan 4> Turkey's imports of coal (metallurgical/thermal) and green petroleum coke in November and January-November 2021 updated.

For more details on the data service, please refer to the below page.

<http://www.texreport.co.jp/xenglish/eng-publication/Monthly%20Statistics.html>

Market Prices

NYMEX/ICE Oil & Gas Futures Contract Price

03-Jan-22	Commodity	Contract	Today's Settle	Open	High	Low	Change	Estimated Volume	Change	Open Interest	Change
Light, Sweet Crude Oil Expiration date 01/20/22	WTI	Feb	76.08	75.69	76.46	74.27	0.87	312,794	62,468	278,572	-6,559
	WTI	Mar	75.85	75.53	76.18	74.01	0.97	110,421	41,125	249,403	2,777
	WTI	Apr	75.48	74.88	75.80	73.64	1.03	42,468	19,164	98,971	902
	WTI	May	75.04	74.37	75.33	73.19	1.10	24,083	9,973	77,662	-1,052
	WTI	Jun	74.54	73.82	74.80	72.68	1.17	44,136	17,434	168,835	655
Heating Oil Expiration date 01/31/22 (U.S.gallon)	No.2	Feb	2.3574	2.3283	2.3722	2.3134	0.0321	49,970	5,385	102,109	5,034
	No.2	Mar	2.3401	2.3141	2.3549	2.2977	0.0317	23,545	-2,294	49,506	4,290
	No.2	Apr	2.3164	2.2905	2.3310	2.2740	0.0316	9,427	349	29,743	263
	No.2	May	2.3005	2.2875	2.3131	2.2601	0.0318	4,324	794	15,824	311
	No.2	Jun	2.2901	2.2781	2.3031	2.2475	0.0325	3,795	590	29,492	430
RBOB Gasoline Expiration date 01/31/22 (U.S.gallon)	RB	Feb	2.2565	2.2206	2.2719	2.2104	0.0319	47,150	-27,171	115,878	487
	RB	Mar	2.2593	2.2291	2.2737	2.2147	0.0307	24,914	-16,934	53,751	2,886
	RB	Apr	2.3621	2.3320	2.3751	2.3179	0.0307	11,283	-509	30,763	1,155
	RB	May	2.3554	2.3382	2.3677	2.3112	0.0313	5,790	-1,020	16,234	521
	RB	Jun	2.3384	2.3230	2.3489	2.2956	0.0317	4,935	173	19,399	-277
Natural Gas Expiration date 01/27/22 (mmBtu)	NG	Feb	3.815	3.702	3.858	3.638	0.085	97,685	-2,481	120,397	-4,679
	NG	Mar	3.678	3.554	3.709	3.500	0.121	51,639	-17,563	254,510	570
	NG	Apr	3.635	3.500	3.664	3.474	0.128	33,114	-665	81,171	-1,976
	NG	May	3.653	3.523	3.678	3.499	0.128	21,850	-3,489	112,633	-220
	NG	Jun	3.706	3.569	3.728	3.555	0.127	9,494	1,712	52,818	224
ICE (London) Expiration date 01/31/22	Brent	Mar	78.98	78.11	79.28	77.04	1.20	224,486	41,101	547,197	-469
	Brent	Apr	78.57	77.75	78.85	76.60	1.22	97,557	41,436	243,003	1,527
	Brent	May	78.12	77.30	78.41	76.18	1.22	42,942	16,300	145,503	2,043
	Brent	Jun	77.62	76.79	77.90	75.72	1.23	44,862	9,917	196,821	-1,466
	Brent	Jul	77.09	76.25	77.40	75.20	1.25	15,160	7,893	85,601	169
ICE (London) Expiration date 01/05/22	Gas Oil	Jan	676.00	669.50	680.00	662.50	9.00	26,211	-6,208	77,805	-2,992
	Gas Oil	Feb	675.25	669.75	679.00	661.75	9.00	43,769	3,243	135,575	-77
	Gas Oil	Mar	671.75	666.50	675.50	658.50	8.75	25,825	-1,663	104,391	-214
	Gas Oil	Apr	667.50	661.25	670.75	654.50	8.75	7,363	-690	33,770	1,461
	Gas Oil	May	663.75	657.50	667.00	651.00	8.75	4,135	-2,923	33,114	-87
ICE (London) Expiration date 01/28/22 (pence/therm)	Nat Gas	Feb	170.64	-	-	-	-	3,625	0	45,135	-660
	Nat Gas	Mar	167.02	-	-	-	-	1,135	0	39,010	-90
	Nat Gas	Apr	155.79	-	-	-	-	1,395	0	28,550	-630
	Nat Gas	May	153.12	-	-	-	-	1,240	0	20,300	-620
	Nat Gas	Jun	153.12	-	-	-	-	1,035	0	19,675	-545

(JEPX) Electricity Market

*Spot

Trading Date	Delivery	DA-24 Index (Day Ahead 24hour) (yen/kWh)	DA-DT Index [Day Ahead DayTime] (yen/kWh) 8:00 - 22:00	DA-PT Index (yen/kWh) [Day Ahead PeakTime] (yen/kWh) 13:00 - 16:00	Trading Volume (kWh)
2021/12/29	2021/12/30	13.59 yen/kWh	12.66 yen/kWh	9.66 yen/kWh	881,233,350 kWh
2021/12/30	2021/12/31	16.05 yen/kWh	15.64 yen/kWh	9.66 yen/kWh	883,519,250 kWh
2021/12/31	2022/1/1	13.76 yen/kWh	12.22 yen/kWh	4.89 yen/kWh	873,044,900 kWh
2022/1/1	2022/1/2	14.28 yen/kWh	12.96 yen/kWh	8.53 yen/kWh	862,589,800 kWh
2022/1/2	2022/1/3	12.43 yen/kWh	10.25 yen/kWh	3.63 yen/kWh	864,998,850 kWh
2022/1/3	2022/1/4	14.81 yen/kWh	14.44 yen/kWh	9.85 yen/kWh	908,283,050 kWh
2022/1/4	2022/1/5	22.90 yen/kWh	26.43 yen/kWh	16.92 yen/kWh	955,144,600 kWh

TOCOM : Price and Trading Volume (1/4)

Gasoline

<Price : yen/kiloliter, Volume : lots>

Month	Open	High	Low	Close	Change from prev. day	Volume
Feb	-	-	-	-	-	-
Mar	70,490	70,660	70,490	70,660	960	3
Apr	70,410	70,930	70,410	70,930	930	6
May	70,570	70,600	70,570	70,600	840	2
Jun	70,650	70,660	70,650	70,660	1,080	2
Jul	70,040	70,300	69,870	70,200	690	17

Kerosene

Month	Open	High	Low	Close	Change from prev. day	Volume
Feb	73,800	73,800	73,800	73,800	300	2
Mar	72,600	72,700	72,600	72,700	390	4
Apr	72,000	72,000	72,000	72,000	220	1
May	71,360	71,360	71,360	71,360	300	1
Jun	71,430	71,430	71,200	71,200	380	3
Jul	71,030	71,190	71,030	71,190	-	3

Gas oil

Month	Open	High	Low	Close	Change from prev. day	Volume
Feb	-	-	-	-	-	-
Mar	-	-	-	-	-	-
Apr	-	-	-	-	-	-
May	-	-	-	-	-	-
Jun	-	-	-	-	-	-
Jul	-	-	-	-	-	-

Chukyo Gasoline

<Price : yen/kiloliter, Volume : lots>

Month	Open	High	Low	Close	Change from prev. day	Volume
Feb	-	-	-	-	-	-
Mar	-	-	-	-	-	-
Apr	-	-	-	-	-	-
May	-	-	-	-	-	-
Jun	-	-	-	-	-	-
Jul	-	-	-	-	-	-

Chukyo Kerosene

Month	Open	High	Low	Close	Change from prev. day	Volume
Feb	-	-	-	-	-	-
Mar	-	-	-	-	-	-
Apr	-	-	-	-	-	-
May	-	-	-	-	-	-
Jun	-	-	-	-	-	-
Jul	-	-	-	-	-	-

Crude oil

<Price : yen/kiloliter, Volume : lots>

Month	Open	High	Low	Close	Change from prev. day	Volume
Jan	55,830	56,350	55,780	56,350	640	10
Feb	55,310	55,820	55,280	55,600	370	55
Mar	54,870	55,410	54,760	55,190	380	63
Apr	54,400	55,000	54,390	54,670	230	363
May	54,100	54,640	54,030	54,310	290	2,084
Jun	53,790	54,270	53,670	53,950	310	618

<Price : US\$/bbl>

Month	Open	High	Low	Close
Jan	77.38	77.40	76.92	77.40
Feb	75.68	76.64	75.68	76.37
Mar	75.64	76.08	75.48	75.83
Apr	75.24	75.51	74.93	75.08
May	74.58	75.51	74.05	74.59
Jun	74.07	74.51	74.00	74.10

Notes: a. Figures in ^ indicate the contract price at its upper limit.

b. Figures in v indicate the contract price at its lower limit.

c. TOCOM : The Tokyo Commodity Exchange

Minimum Price Fluctuation: 10 yen/kiloliter

TOCOM			ICE Brent			NYMEX WTI			Change	
1/4	Price	Change	1/3	Price	Change	1/3	Price	Change	VS. WTI	VS. Brent
Contract: Feb	76.37	0.10	Contract: Mar	78.98	1.20	Contract: Feb	76.08	0.87	-0.29	2.61

Japan Domestic Spot Market of Oil Products

(Unit : Yen/l)		Jan4(Tue)			Dec28(Tue)			UP/DOWN		
Gasoline	Tokyo Bay	122.6	-	123.0	122.6	-	123.0	0.0	-	0.0
	Osaka Bay	122.6	-	123.0	122.6	-	123.0	0.0	-	0.0
Kerosene	Tokyo Bay	64.8	-	65.2	64.8	-	65.2	0.0	-	0.0
	Osaka Bay	64.8	-	65.2	64.8	-	65.2	0.0	-	0.0
Gas Oil	Tokyo Bay	69.8	-	70.2	69.8	-	70.2	0.0	-	0.0
	Osaka Bay	69.8	-	70.2	69.8	-	70.2	0.0	-	0.0
Fuel Oil A	Tokyo Bay	74.8	-	75.2	74.8	-	75.2	0.0	-	0.0
	Osaka Bay	74.8	-	75.2	74.8	-	75.2	0.0	-	0.0
LS Fuel Oil A	Tokyo Bay	75.3	-	75.7	75.3	-	75.7	0.0	-	0.0
	Osaka Bay	75.3	-	75.7	75.3	-	75.7	0.0	-	0.0
HS Fuel Oil C	Tokyo Bay	38.3	-	38.7	38.3	-	38.7	0.0	-	0.0
	Osaka Bay	38.3	-	38.7	38.3	-	38.7	0.0	-	0.0
LS Fuel Oil C	Tokyo Bay	41.8	-	42.2	41.8	-	42.2	0.0	-	0.0
	Osaka Bay	41.8	-	42.2	41.8	-	42.2	0.0	-	0.0

Barges FOB Refinery. Gasoline prices include tax 53.8yen/l

(Unit : US\$/bbl)		Jan4(Tue)			Dec31(Fri)			UP/DOWN		
Gasoline	Tokyo Bay	93.9	-	94.5	93.9	-	94.5	0.0	-	0.0
	Osaka Bay	93.9	-	94.5	93.9	-	94.5	0.0	-	0.0
Kerosene	Tokyo Bay	88.5	-	89.0	88.5	-	89.0	0.0	-	0.0
	Osaka Bay	88.5	-	89.0	88.5	-	89.0	0.0	-	0.0
Gas Oil	Tokyo Bay	95.3	-	95.8	95.3	-	95.8	0.0	-	0.0
	Osaka Bay	95.3	-	95.8	95.3	-	95.8	0.0	-	0.0
Fuel Oil A	Tokyo Bay	102.1	-	102.7	102.1	-	102.7	0.0	-	0.0
	Osaka Bay	102.1	-	102.7	102.1	-	102.7	0.0	-	0.0
LS Fuel Oil A	Tokyo Bay	102.8	-	103.4	102.8	-	103.4	0.0	-	0.0
	Osaka Bay	102.8	-	103.4	102.8	-	103.4	0.0	-	0.0
HS Fuel Oil C	Tokyo Bay	52.3	-	52.8	52.3	-	52.8	0.0	-	0.0
	Osaka Bay	52.3	-	52.8	52.3	-	52.8	0.0	-	0.0
LS Fuel Oil C	Tokyo Bay	57.1	-	57.6	57.1	-	57.6	0.0	-	0.0
	Osaka Bay	57.1	-	57.6	57.1	-	57.6	0.0	-	0.0

Exchange rate:US\$=116.44yen

Gasoline prices excluding tax 53.8yen/l

Figures in the lower table are converted to US\$/bbl from yen/l in the upper table.

Japan's Crude & Raw Oil Imports (Preliminary Customs Statistics)

		Value		Monthly Average		Tex's forecast	
		Y/kl	US\$/bbl	Y/kl	US\$/bbl	Y/kl	US\$/bbl
Aug 2021	1-10	50,397	72.95	50,997	73.78		
	11-20	51,599	74.79				
	21-31	50,790	73.31				
Sep 2021	1-10	51,059	73.94	51,044	73.86		
	11-20	50,832	73.50				
	21-30	51,115	73.96				
Oct 2021	1-10	52,427	75.85	53,868	76.88		
	11-20	53,506	76.40				
	21-31	55,101	77.61				
Nov 2021	1-10	58,058	80.92	32,409	82.07		
	11-20	58,949	82.23				
	21-30	59,502	83.13				
Dec 2021	1-10	59,346	82.29			59,500	81.24
	11-20						
	21-31						

Sources: The Ministry of Finance

(To Be Continued On Next Page)

Refining Margins		Jan 4(Tue)		Tex's forecast price for		Margins	
		Mid-Value		Crude Oil arriving in December			
		Y/l	US\$/bbl	Y/l	US\$/bbl	Y/l	US\$/bbl
Gasoline	Tokyo Bay	69.0	94.2	59.5	81.24	9.5	12.97
	Osaka Bay	69.0	94.2	59.5	81.24	9.5	12.97
Kerosene	Tokyo Bay	65.0	88.7	59.5	81.24	5.5	7.51
	Osaka Bay	65.0	88.7	59.5	81.24	5.5	7.51
Gas Oil	Tokyo Bay	70.0	95.6	59.5	81.24	10.5	14.34
	Osaka Bay	70.0	95.6	59.5	81.24	10.5	14.34
Fuel Oil A	Tokyo Bay	75.0	102.4	59.5	81.24	15.5	21.16
	Osaka Bay	75.0	102.4	59.5	81.24	15.5	21.16
LS Fuel Oil A	Tokyo Bay	75.5	103.1	59.5	81.24	16.0	21.85
	Osaka Bay	75.5	103.1	59.5	81.24	16.0	21.85
HS Fuel Oil C	Tokyo Bay	38.5	52.6	59.5	81.24	-21.0	-28.67
	Osaka Bay	38.5	52.6	59.5	81.24	-21.0	-28.67
LS Fuel Oil C	Tokyo Bay	42.0	57.3	59.5	81.24	-17.5	-23.89
	Osaka Bay	42.0	57.3	59.5	81.24	-17.5	-23.89

Gasoline prices excluding tax 53.8yen/l

Monthly Average (Yen/kl)		Dec 2021 -Nov 2021	Dec-21	Nov-21	Oct-21	Sep-21	Aug-21	Jul-21
Gasoline	Tokyo Bay	-4423	124,952	129,375	125,943	119,800	119,800	119,750
	Osaka Bay	-4423	124,952	129,375	125,943	119,800	119,800	119,750
Kerosene	Tokyo Bay	-7720	65,283	73,003	72,976	61,450	61,262	62,550
	Osaka Bay	-7720	65,283	73,003	72,976	61,450	61,262	62,550
Gas Oil	Tokyo Bay	-4202	72,348	76,550	73,238	68,000	66,500	66,475
	Osaka Bay	-4202	72,348	76,550	73,238	68,000	66,500	66,475
Fuel Oil A	Tokyo Bay	+78	74,478	74,400	71,857	65,700	63,000	63,000
	Osaka Bay	+78	74,478	74,400	71,857	65,700	63,000	63,000
LS Fuel Oil A	Tokyo Bay	+78	74,978	74,900	72,357	66,200	63,500	63,500
	Osaka Bay	+78	74,978	74,900	72,357	66,200	63,500	63,500
HS Fuel Oil C	Tokyo Bay	0	38,500	38,500	38,500	38,500	38,500	38,500
	Osaka Bay	0	38,500	38,500	38,500	38,500	38,500	38,500
LS Fuel Oil C	Tokyo Bay	0	42,000	42,000	42,000	42,000	42,000	42,000
	Osaka Bay	0	42,000	42,000	42,000	42,000	42,000	42,000

Barges FOB Refinery. Gasoline prices include tax 53.8yen/l

Monthly Average (US\$/bbl)		2021Dec -2021Nov	Dec-21	Nov-21	Oct-21	Sep-21	Aug-21	Jul-21
Gasoline	Tokyo Bay	-6.23	98.71	104.95	100.60	94.41	94.60	94.21
	Osaka Bay	-6.23	98.71	104.95	100.60	94.41	94.60	94.21
Kerosene	Tokyo Bay	-10.80	90.57	101.38	101.76	87.90	87.81	89.35
	Osaka Bay	-10.80	90.57	101.38	101.76	87.90	87.81	89.35
Gas Oil	Tokyo Bay	-5.93	100.37	106.30	102.12	97.27	95.32	94.96
	Osaka Bay	-5.93	100.37	106.30	102.12	97.27	95.32	94.96
Fuel Oil A	Tokyo Bay	+0.01	103.33	103.32	100.20	93.98	90.30	90.00
	Osaka Bay	+0.01	103.33	103.32	100.20	93.98	90.30	90.00
LS Fuel Oil A	Tokyo Bay	+0.01	104.02	104.01	100.89	94.69	91.02	90.71
	Osaka Bay	+0.01	104.02	104.01	100.89	94.69	91.02	90.71
HS Fuel Oil C	Tokyo Bay	-0.05	53.41	53.46	53.68	55.07	55.18	55.00
	Osaka Bay	-0.05	53.41	53.46	53.68	55.07	55.18	55.00
LS Fuel Oil C	Tokyo Bay	-0.05	58.27	58.32	58.56	60.08	60.20	60.00
	Osaka Bay	-0.05	58.27	58.32	58.56	60.08	60.20	60.00

Gasoline prices exclude tax 53.8yen/l

Exchange rate: US\$=114.59yen

Australian Thermal Coal Traded at US\$149.00-US\$181.00 on December 29-31

At globalCOAL on December 29, 30, and 31, three spot deals of Australian thermal coal (Phys NEWC) were done at US\$149.00-US\$181.00/mt FOB Newcastle. The contractual quantities were 25,000 mt each. Details are as per the table attached below.

At the same market on December 22, one spot deal of Australian thermal coal (Phys NEWC) was done at US\$191.50/mt FOB Newcastle for delivery during February 2022. The contractual quantity was 25,000 mt.

Phys NEWC (FOB Newcastle)			
Deal Date	Quantity (mt)	Delivery Date	Contracted Price (US\$/mt)
29-Dec	25,000	Feb'22	181.00
30-Dec	25,000	Mar'22	154.00
31-Dec	25,000	Mar'22	149.00

South African Thermal Coal Dealt in at US\$125.00-US\$134.00 FOB on December 29-30

At globalCOAL on December 29 and 30, two spot deals of South African thermal coal (phys RB) were done at US\$125.00-US\$134.00/mt FOB Richards Bay for delivery during February 2022. The contractual quantities were 50,000 mt each. Details are as per the table attached below.

At the same market on December 23, one spot deal of South African thermal coal (phys RB) was done at US\$154.00/mt FOB Richards Bay for delivery during January 2022. The contractual quantity was 50,000 mt.

Phys RB1			
Deal Date	Quantity (MT)	Delivery Date	Contracted Price (US\$/MT)
29-Dec	50,000	Feb'22	134.00
30-Dec	50,000	Feb'22	125.00

globalCOAL's Thermal Coal Market Information for December 2021

= Deals of Australian coal traded at US\$153.00 - \$198.00/mt FOB =

At globalCOAL in December 2021, the deals of Australian thermal coal (Phys NEWC) were traded at US\$153.00 - US\$198.00/mt FOB Newcastle. In the mean time, South African thermal coal (phys RB) market saw the deals done at US\$125.00-US\$154.00/mt FOB Richards Bay.

The total quantity for the month was 325,000 mt for Newcastle, and 450,000 mt for Richards Bay. Details are as per the table attached below.

Deals in December 2021

(US\$/mt FOB)

Phys RB®				Phys NEWC®				Phys NEWC®			
Deal Date	Quantity (mt)	Delivery Date	Contract Price	Deal Date	Quantity (mt)	Delivery Date	Contract Price	Deal Date	Quantity (mt)	Delivery Date	Contract Price
3 Dec	50,000	Jan'22	129.00	2 Dec	25,000	Jan'22	159.25	20 Dec	25,000	Mar'22	180.00
6 Dec	50,000	Jan'22	126.00	6 Dec	25,000	Jan'22	157.00	21 Dec	25,000	Jan'22	198.00
7 Dec	50,000	Jan'22	132.00	7 Dec	25,000	Jan'22	157.00	22 Dec	25,000	Feb'22	191.50
8 Dec	50,000	Feb'22	129.00	9 Dec	25,000	Feb'22	153.00	29 Dec	25,000	Feb'22	181.00
16 Dec	50,000	Feb'22	142.75	9 Dec	25,000	Mar'22	163.50	30 Dec	25,000	Mar'22	154.00
20 Dec	50,000	Jan'22	154.00	15 Dec	25,000	Jan'22	191.00	31 Dec	25,000	Mar'22	149.00
23 Dec	50,000	Jan'22	154.00	17 Dec	25,000	Feb'22	193.00	Total	325,000		
29 Dec	50,000	Feb'22	134.00								
30 Dec	50,000	Feb'22	125.00								
Total	450,000										

Kideco Produces 8.7 Million MT of Coal in Jul-Sep

An Indonesian coal giant PT Kideco Jaya Agung's coal production in July-September 2021 reached 8.7 million mt, up by 1.6 million mt (22.5%) from the same period a year ago. Details are as shown in the table below.

PT Kideco Jaya Agung	Jul-Sep 2021	Jul-Sep 2020	2021-2020	21/20(%)
Coal Production (1000MT)	8,700	7,100	1,600	22.5
Coal Sales (1000MT)	9,400	7,000	2,400	34.3
Average Selling Price (US\$/MT)	64.90	36.30	28.60	78.8

PT Kideco Jaya Agung	Jan-Sep 2021	Jan-Sep 2020	2021-2020	21/20(%)
Coal Production (1000MT)	26,900	23,900	3,000	12.6
Coal Sales (1000MT)	27,400	23,700	3,700	15.6
Average Selling Price (US\$/MT)	54.20	38.80	15.40	39.7

U.S.A.'s Week 52 Coal Production Is 11.159 Mil ST

According to Energy Information Administration (EIA) of U.S.A., the country's coal production in week 52, 2021 (a week ended December 25) totaled 10,159,000 short tons (ST), up by 1,726,000 ST (20.5%) from the same week of the previous year (a week ended December 26). Please refer to the table below for more details.

(in 1000 ST)

Coal-Producing Region and State	Week Ended				Year to Date				
	2021 Week ended 25 Dec	2020 Week ended 26 Dec	2021 -2020	21/20 (%)	2021 Week ended 18 Dec	2021 Week ended 25 Dec	2020 Week ended 25 Dec	2021 -2020	21/20 (%)
Alabama	178	172	6	3.5	192	9,905	11,991	-2,086	-17.4
Alaska	20	17	3	17.6	22	1,058	1,005	53	5.3
Colorado	196	163	33	20.2	214	10,963	9,882	1,081	10.9
Illinois	783	499	284	56.9	773	39,037	31,303	7,734	24.7
Indiana	320	287	33	11.5	357	18,786	19,674	-888	-4.5
Kentucky Total	475	389	86	22.1	526	26,234	23,853	2,381	10.0
Eastern	172	131	41	31.3	189	9,761	8,182	1,579	19.3
Western	303	258	45	17.4	337	16,473	15,671	802	5.1
Louisiana	5	5	0	0.0	5	286	672	-386	-57.4
Maryland	21	17	4	23.5	23	1,264	1,139	125	11.0
Mississippi	39	22	17	77.3	50	3,107	2,567	540	21.0
Missouri	2	2	0	0.0	2	64	157	-93	-59.2
Montana	498	425	73	17.2	541	27,665	26,024	1,641	6.3
New Mexico	141	135	6	4.4	160	8,407	10,123	-1,716	-17.0
North Dakota	478	402	76	18.9	522	26,881	26,062	819	3.1
Ohio	47	49	-2	-4.1	52	2,661	3,540	-879	-24.8
Oklahoma	.	.	-	-	.	s	1	-	-
Pennsylvania Total	828	613	215	35.1	900	43,563	35,752	7,811	21.8
Anthracite	32	35	-3	-8.6	38	1,941	2,340	-399	-17.1
Bituminous	796	578	218	37.7	862	41,622	33,413	8,209	24.6
Tennessee	.	.	-	-	.	.	92	-	-
Texas	290	301	-11	-3.7	323	16,475	19,401	-2,926	-15.1
Utah	215	199	16	8.0	239	12,357	12,977	-620	-4.8
Virginia	202	166	36	21.7	215	10,854	9,672	1,182	12.2
West Virginia Total	1,439	1,085	354	32.6	1,546	77,646	66,365	11,281	17.0
Northern	856	647	209	32.3	933	44,709	36,564	8,145	22.3
Southern	583	438	145	33.1	613	32,937	29,802	3,135	10.5
Wyoming	3,982	3,485	497	14.3	4,556	232,311	215,296	17,015	7.9
Appalachian Total	2,888	2,232	656	29.4	3,119	155,654	136,734	18,920	13.8
Interior Total	1,740	1,374	366	26.6	1,847	94,227	89,445	4,782	5.3
Western Total	5,530	4,827	703	14.6	6,253	319,642	301,369	18,273	6.1
East of Miss. River	4,332	3,297	1,035	31.4	4,636	233,056	205,949	27,107	13.2
West of Miss. River	5,826	5,136	690	13.4	6,583	336,467	321,599	14,868	4.6
Bituminous and Lignite	10,127	8,398	1,729	20.6	11,181	567,582	525,208	42,374	8.1
Anthracite	32	35	-3	-8.6	38	1,941	2,340	-399	-17.1
U.S. Total	10,159	8,433	1,726	20.5	11,219	569,523	527,547	41,976	8.0

Source: Energy Information Administration

Turkey Imports 412,000 MT of Metallurgical Coal in Nov

According to the trade statistics of Turkey, the country's metallurgical coal imports in November 2021 stood at 412,000 mt, down by 17,000 mt (3.9%) from the same month a year ago. Of which 346,000 mt were imported from Australia. Details are as shown in the table below.

Metallurgical Coal Imports	Nov 2021		
	Quantity (MT)	CIF Value (US\$)	Average Price (US\$/MT)
Australia	345,823	73,169,375	211.58
Colombia	55,091	15,631,350	283.74
Russia	10,778	1,480,159	137.33
Total	411,693	90,280,884	219.29
Nov 2020	428,429	45,169,070	105.43
2021-2020	-16,736	45,111,814	113.86
21/20 (%)	-3.9	99.9	108.0

Turkey Imports 2.557 Mil MT of Thermal Coal in Nov

According to the trade statistics of Turkey, the country's thermal coal imports in November 2021 stood at 2.557 million mt, down by 0.563 million mt (18.0%) from the same month a year ago. Details are as shown in the table below.

Thermal Coal Imports	Nov 2021		
	Quantity (MT)	CIF Value (US\$)	Average Price (US\$/MT)
Russia	1,256,687	199,056,595	158.40
Colombia	1,117,442	183,389,739	164.12
Australia	102,239	12,769,017	124.89
Kazakhstan	74,000	12,644,000	170.86
Iran	6,999	985,459	140.81
Total	2,557,367	408,844,810	159.87
Nov 2020	3,120,022	197,938,598	63.44
2021-2020	-562,655	210,906,212	96.43
21/20 (%)	-18.0	106.6	152.0

Turkey's Nov Green Petroleum Coke Imports by Source

According to the trade statistics of Turkey, the country's green petroleum coke imports by source in November 2021 are as shown in the table below.

Green Petroleum Coke (Not Calcined) Imports	Nov 2021		
	Quantity (MT)	CIF Value (US\$)	Average Price (US\$/MT)
U.S.A.	180,436	29,610,301	164.10
Belgium	51,391	9,405,702	183.02
Russia	6,966	1,283,590	184.28
Total	238,792	40,299,593	168.76
Nov 2020	117,220	8,445,289	72.05
2021-2020	121,572	31,854,304	96.72
21/20 (%)	103.7	377.2	134.2

(South Korea) Trade Statistics-LNG Imports By Source in January-November 2021

LNG Imports	Jan-Nov 2021			Jan-Nov 2020		
	Quantity (MT)	CIF Value (US\$)	Average Price (US\$/MT)	Quantity (MT)	CIF Value (US\$)	Average Price (US\$/MT)
Qatar	10,529,203	5,370,378,180	510.05	8,155,635	3,811,201,318	467.31
Australia	8,527,420	4,904,116,744	575.10	7,425,396	2,816,893,007	379.36
U.S.A	7,898,580	4,345,804,633	550.20	4,914,154	1,767,836,184	359.74
Oman	3,990,851	1,945,107,432	487.39	3,547,309	1,636,631,152	461.37
Malaysia	3,600,277	1,463,984,896	406.63	4,170,610	1,433,447,758	343.70
Russia	2,675,345	1,547,883,848	578.57	1,829,119	713,231,887	389.93
Indonesia	2,048,868	810,670,162	395.67	2,505,123	782,845,258	312.50
Peru	856,178	404,192,449	472.09	1,472,706	624,093,500	423.77
Nigeria	659,032	384,925,678	584.08	267,997	100,505,659	375.03
U.A.E.	242,811	153,853,145	633.63	117,418	36,716,409	312.70
Brunei	196,823	72,293,666	367.30	318,931	89,289,011	279.96
Egypt	192,506	100,807,214	523.66	59,158	31,313,420	529.32
Papua N.Gunea	186,762	270,243,651	1,446.99	228,264	92,249,836	404.14
Cameroon	137,020	70,861,432	517.16	125,578	51,043,054	406.46
E.Guinea	126,933	75,683,013	596.25	62,484	33,917,281	542.81
Angola	122,712	44,504,530	362.68	384,934	105,702,037	274.60
Netherland	112,148	41,978,672	374.31	0	0	-
Germany	0	3,476	91,473.68	0	0	-
France	0	0	-	67,747	32,182,348	475.04
Belgium	0	0	-	65,821	31,259,150	474.91
Total	42,103,470	22,007,292,821	522.70	35,718,385	14,190,358,269	397.28
Jan-Nov 2020	35,718,385	14,190,358,269	397.28			
2021-2020	6,385,085	7,816,934,552	125.41			
21/20 (%)	17.9	55.1	31.6			

EXCHANGE QUOTATIONS, Tokyo (Opening)

	TTS	TTB	MIDDLE		TTS	TTB	MIDDLE		TTS	TTB	MIDDLE	2022/1/4
	yen	yen	yen		yen	yen	yen		yen	yen	yen	
USD	116.43	114.43	115.43	BHD	314.10	298.10	306.10	SAR	31.55	29.95	30.75	
GBP	159.55	151.55	155.55	IDR(100)	-	-	-	AED	32.11	30.75	31.43	
EUR	131.98	128.98	130.48	CNY	18.41	17.81	18.11	MXN	6.64	4.64	5.64	
CAD	92.10	88.90	90.50	HKD	15.23	14.37	14.80	PGK	34.38	-	33.88	
CHF	126.65	124.85	125.75	INR	1.92	-	1.55	HUF	0.38	0.34	0.36	
SEK	13.08	12.28	12.68	MYR	-	-	-	CZK	5.40	5.16	5.28	
DKK	17.84	17.24	17.54	PHP	2.38	-	2.26	PLN	29.72	27.32	28.52	
NOK	13.31	12.71	13.01	SGD	86.09	84.43	85.26	RUB	1.79	1.29	1.54	
AUD	85.56	80.56	83.06	KRW(100)	-	-	-	TRY	11.54	6.14	8.84	
NZD	80.95	75.85	78.40	THB	3.54	3.38	3.46					
ZAR	9.78	4.78	7.28	KWD	390.09	374.09	382.09					

Mizuho Bank, Ltd.

Australian Coal Statistics 2021/22 (PDF) Soon to be Released

The TEX Report Ltd. is pleased to announce the launch of the new statistics report “Australian Coal Statistics 2020/21” (PDF). Australian Coal Statistics 2021/22 covers a wide range of statistics of the coal industry in Australia including data released by the state governments of Queensland and New South Wales as well as the Australian government. Besides, the PDF report contains data on main coal suppliers such as BHP group, etc. that we compiled based on their reports. The release date will be in early January. Main contents are:

<Australia>

- Major coal producers of export coal
- Major coal producers’ coal production and sales
- Raw/salable coal production by coal mine in FY2020/21
- Coal exports by coal type and destination in CY2020 etc.

<Queensland>

- Salable coal production by company and mine in FY2020/21
- Metallurgical/thermal coal production by mine (FY2015/16 - FY2020/21)
- Coal exports by mine, type, destination in FY2019/20 (revised)
- Coal exports by mine, type, destination in FY2020/21 etc.

<New South Wales>

- Raw/salable coal production by mine in FY2020/21
- Raw/salable coal production by mine in CY2021
- Coal exports by destination in FY2020/21 / Coal exports by destination in CY2020 etc.

<Appendices> (Excel Format) Easy-to-read excel files can be downloaded. *Data below is also included in the PDF report.

Australia	Raw/Salable coal production (AFY2020/21) Coal exports by destination (CY2020)
QLD	Coal production by mine (AFY2020/21) Coal exports by mine, coal type, destination (AFY2020/21)
NSW	Coal production by mine (AFY2020/21) Coal exports by destination (AFY2020/21)

The price of the report is US\$150, and we can offer a discount of \$50 for subscribers of our web-based statistics service “Coal Monthly Statistics.” Please fill the following form and send back to us via email or FAX if you are interested in the report.

New customer (US\$150)
 Subscriber of “Coal Monthly Statistics” (US\$100)

Company Name : _____

Name : _____

Postal Address : _____

:

E-mail : _____

Tel No. : _____ Fax No. : _____

NOTE

 Payment can only be made through bank transfer.
 Remittance charge to the bank will be paid on your part.

The TEX Report, Ltd.

No. 601, Kandanishikicho Front, 3-6 Kanda-nishikicho, Chiyoda-ku, Tokyo, 101-0054, Japan

Email: eng@texreport.co.jp FAX: +81-3-3293-5289